



RENEW
FINANCIAL

Commercial PACE 2.0

California Statewide PACE Symposium

May 28, 2015



Introducing Renew Financial and CaliforniaFIRST

- Renewable Funding is being rebranded as Renew Financial
 - Includes EE and water in addition to solar
- Manages CaliforniaFIRST residential and commercial PACE programs
 - One of three CPACE programs available in LA County
- CaliforniaFIRST is committed to open source financing model
 - Also offers low-cost integrated financing solution with Hannon Armstrong

Introducing Commercial PACE 2.0

- Renewable Funding and Hannon Armstrong are pleased to announce the introduction of PACE 2.0 in California
 - Single point of contact for streamlined execution
 - 20-year financing available for most midsize or larger commercial properties in CA
 - Streamlined underwriting based on publically available data for many projects
 - RF will participate in all PACE jurisdictions throughout CA
 - Low borrower costs and cap on fees
 - Works with PPAs
 - Available for seismic retrofits

Impact of AB 1883

AB 1883 became law on January 1 and provided three significant changes

- Reduced costs through assignment and delayed bond issuance
- Opportunity to finance commercial new construction
- Improved execution for PACE PPAs



RENEW FINANCIAL

Brad Copithorne

(c) 415 608 7446 | (o) 510 350 3721

bcopithorne@renewfund.com

commercial@renewfund.com

renewfinancial.com